

## **The Friends of East Meon**

### **Treasurer's Report for the financial year September 2023 – August 31<sup>st</sup> 2024**

The Friends of East Meon School Parent Teachers Association now has its financial year in synch with the School Year to better reflect how it operates. 2023 – 2024 has seen a good year of consolidation not only financially but in the organisation of the Association with 13 events being organised and an overall increase in available funds from £6324.55 to £7747.32 despite expenditure of £6661.29.

Major expenditure this year has been book shelf dividers for the Lodge (£2000) and the Forest School Tent (£1350) with smaller donations for the Leavers Party and BBQ and sundry events.

With the Association now being in a more stable position after a good year of fund raising it is intended to provide more disbursements in the following year for the benefit of the pupils. However it is always difficult to agree responsibly what should be spent from reserves as hitherto the fundraising has been somewhat erratic. The usual gauge is to keep enough in reserve to run the Association for 2 or 3 years without any further income (should the Committee structure and volunteer network fold). Anything above that figure should then be spent on the School or its pupils. As an Association we need to agree that figure. It is our recommendation, given our current level of funding, that we should always endeavour to hold a reserve of £5,000 with the ability to dip below that to £4,000 providing plans are in place to bring the reserve back to £5,000. To that end we have transferred £4,000 to a separate holding account.

I would like to thank the Acting Chair, Sofie Blood, the Vice Treasurer, Sharon Dobson and all the Committee for their hard work and look forward to another successful year.

David Lewin

Treasurer, The Friends of East Meon School PTA